

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
February 28, 2023

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

03/16/2023

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of February 28, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	34,522.81	0.00	34,522.81
Centennial - Reserve Account	0.00	28,461.11	28,461.11
Centennial - Reserve CDs	0.00	26,615.37	26,615.37
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	<u>32,727.31</u>	<u>56,871.98</u>	<u>89,599.29</u>
Other Current Assets			
Assessment Receivable	5,403.96	0.00	5,403.96
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	462.45	0.00	462.45
Prepaid insurance	<u>5,942.68</u>	<u>0.00</u>	<u>5,942.68</u>
Total Other Current Assets	<u>486.78</u>	<u>0.00</u>	<u>486.78</u>
TOTAL ASSETS	<u>33,214.09</u>	<u>56,871.98</u>	<u>90,086.07</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,629.30	0.00	4,629.30
Deferred Maintenance Fees	8,172.00	0.00	8,172.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>7,178.00</u>	<u>0.00</u>	<u>7,178.00</u>
Total Current Liabilities	<u>19,979.30</u>	<u>0.00</u>	<u>19,979.30</u>
Total Liabilities	19,979.30	0.00	19,979.30
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Park / Common Area	0.00	14,875.82	14,875.82
Trail Repair	0.00	2,515.86	2,515.86
Property Restoration	0.00	1,250.00	1,250.00
Playground Equipment	0.00	17,750.00	17,750.00
Irrigation Pump	0.00	4,400.00	4,400.00
Ent Walls/Lights/Island	0.00	9,075.00	9,075.00
Park Parking Lot	0.00	5,250.00	5,250.00
Park Pavillion	0.00	1,187.50	1,187.50
Capital Items	<u>0.00</u>	<u>567.80</u>	<u>567.80</u>
Total Restricted equity	0.00	56,871.98	56,871.98
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	<u>4,156.12</u>	<u>0.00</u>	<u>4,156.12</u>
Total Equity	13,234.79	56,871.98	70,106.77
TOTAL LIABILITIES & EQUITY	<u>33,214.09</u>	<u>56,871.98</u>	<u>90,086.07</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

February 2023

03/16/23

	Feb 23	Budget	Jan - Feb 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.08	16,344.00	16,344.20	98,065.00
4021 · Reserve Assessments	0.00	0.00	5,584.00	5,584.00	22,336.00
4060 · Late Charges	126.91	0.00	126.91	0.00	0.00
4070 · Bldg Review Bd Fees	1,350.00	0.00	2,100.00	0.00	0.00
4280 · Interest income	2.83	0.00	6.89	0.00	0.00
4281 · Reserve Interest Income	38.76	0.00	75.62	0.00	0.00
Total Income	9,690.50	8,172.08	24,237.42	21,928.20	120,401.00
Total Income	9,690.50	8,172.08	24,237.42	21,928.20	120,401.00
Expense					
Administration Management					
8020 · Property Management Fe...	892.50	892.50	1,785.00	1,785.00	10,710.00
8040 · Postage and Delivery	4.65	16.67	8.07	33.30	200.00
8060 · Copies/Printing/Supplies	299.25	208.33	718.48	416.70	2,500.00
8080 · Accounting/Auditing	50.00	50.00	100.00	100.00	600.00
8090 · Social Committee	0.00	41.67	0.00	83.30	500.00
8100 · Legal Services	0.00	500.00	0.00	1,000.00	6,000.00
8120 · Insurance Property/Gen ...	540.24	591.67	1,057.60	1,183.30	7,100.00
8241 · Taxes/Dues/Fees	0.00	20.83	0.00	41.70	250.00
8300 · Security	0.00	20.83	0.00	41.70	250.00
8465 · Annual Corporate Report	0.00	7.17	0.00	14.30	86.00
Total Administration Management	1,786.64	2,349.67	3,669.15	4,699.30	28,196.00
Maintenance					
5040 · General Maintenance	0.00	219.00	1,112.53	438.00	2,628.00
Total Maintenance	0.00	219.00	1,112.53	438.00	2,628.00
Grounds Maintenance					
6110 · Beautification	0.00	500.00	0.00	1,000.00	6,000.00
6040 · Contracted Lawn Service	4,584.00	4,583.33	9,168.00	9,166.70	55,000.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	333.30	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	83.30	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	83.30	500.00
6230 · Walkover/Trail Maintena...	0.00	41.67	0.00	83.30	500.00
6240 · Pest Control	0.00	25.00	0.00	50.00	300.00
Total Grounds Maintenance	4,584.00	5,400.01	9,168.00	10,799.90	64,800.00
Utilities					
7900 · Electric	195.00	161.67	393.00	323.30	1,940.00
7930 · Trash Removal	38.62	41.75	79.00	83.50	501.00
Total Utilities	233.62	203.42	472.00	406.80	2,441.00
Total Expense	6,604.26	8,172.10	14,421.68	16,344.00	98,065.00
Net Ordinary Income	3,086.24	(0.02)	9,815.74	5,584.20	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	38.76	0.00	75.62	0.00	0.00
9100 · Reserve allocation	0.00	0.00	5,584.00	5,584.00	22,336.00
Total Other Expense	38.76	0.00	5,659.62	5,584.00	22,336.00
Net Other Income	(38.76)	0.00	(5,659.62)	(5,584.00)	(22,336.00)
Net Income	3,047.48	(0.02)	4,156.12	0.20	0.00